

Ref

Date.....

Form No. 10B
[See Rule 17B]

Audit Report under Section 12A (b)- of the Income-Tax Act, 1961 in the case of charitable or Religious Trust or Institution.

We have examined the Balance Sheet of "KRISHNA KRIPA TRUST" At/P.O - Bilaisarda, Dist: Balangir (Odisha) as at **31st March, 2017** and Revised Income & Expenditure Account and Receipt & Payments Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the above named Institutions visited by us so far as appears from our examination of books and proper returns adequate for the purposes of audit have been received from the branches at Nil.

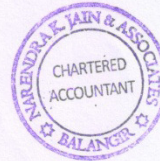
In our opinion and to the best of our information and according to explanations given to us the said accounts give a true and fair view:

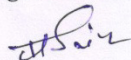
- (i) in the case of the Balance Sheet, of the state of affairs of the above named institution as at **31st March, 2017**.
- (ii) in the case of the Income & Expenditure account, of the excess of Income over Expenditure of its accounting year ended on **31st March, 2017**.
- (iii) in the case of Receipts & Payments Account for the total receipts and payments made of its accounting year ended on **31st March, 2017**.

For Narendra K. Jain & Associates
Chartered Accountants
Firm Regd. No: 322048E

Place : Balangir
Date : 19.06.2017.


DIRECTOR
KRISHNA KRIPA TRUST
BOLANGIR (ODISHA)




(CA N.K. Jain)
Partner
(M.No. 85121)

ANNEXURE

Statement of Particulars

1. Application of Income for Charitable or Religious Purposes

As on ...31.03.2017

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.Rs. 69,80,990.50

2. Whether the trust/institution* has exercised the option under clause (2) of the explanation to section 11(I) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.No.....

3. Amount of income $\frac{\text{accumulated or set apart*}}{\text{finally set apart}}$ for application to charitable or religious purposes, to the extent if does not exceed 25 percent of the income derived from property held under trust $\frac{\text{Wholly*}}{\text{In part only}}$ for such purposesNot Applicable....
.....Nil.....

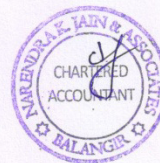
4. Amount of income eligible for exemption under section 11(I) (c) (Give details)Nil.....

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2).Nil.....

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) ? If so, the details thereofNot Applicable.....

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereofNo.....
.....No.....

8. Whether, during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year –Not Applicable.....
 - a. has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, orNot Applicable.....
 - b. has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (b) (iii), orNot Applicable.....
 - c. has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, in the year immediately following the expiry thereof? If so, the details thereof



AUDIT REPORT U/S 12A(B)

II. Application for use of Income or Property for the Benefit of Persons referred to in Section 13(3)

1. Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such persons) ? If so, give details of the amount, rate of interest charged and the nature of security, If any

.....No.....

2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any

.....No.....

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details.

Sl.No.	Name	Designation	Amount
1	Birendra Ku.Panda	Director	Rs. 1,80,000.00

4. Whether the services of the *trust / institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any.

.....No.....

5. Whether any share, security, or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person ? If so, give details thereof together with the consideration paid.

.....No.....

6. Whether any share, security or other property was sold by or on behalf of the *trust/ institution during the previous year to any such person ? If so, give details thereof together with the consideration received.

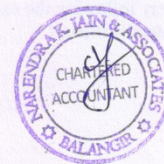
.....No.....

7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted.

.....No.....

8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any manner ? If so, give details.

.....No.....



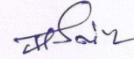
: KRISHNA KRIPA TRUST :
At/-Billaisarda,Po/Dist-Bolangir(Odisha)

BALANCE SHEET AS AT 31ST MARCH, 2017.

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<u>CAPITAL FUND</u>			<u>FIXED ASSETS</u>		
Opening Balance	13,06,317.25		As Schedule-A		66,54,552.00
Add : Excess of Income over Expenditure trfd. from Income & Expenditure A/c	45,43,195.50	58,49,512.75	GRANT-IN-AID RECEIVABLE FROM ONGC LTD.		1,91,100.00
<u>LOAN ACCOUNT :</u>			<u>CURRENT ASSETS, LOAN & ADVANCES</u>		
Mahindra & Mahindra Financial Services Ltd. Balangir		11,67,104.00	2) Bank Guarantee (SBI)		1,00,000.00
<u>EXPENSES PAYABLE</u>			3) Fixed deposit with SBI(ADB)		2,000.00
Entry Tax	13,295.00		4) T.D.S.		39,000.00
House rent	18,000.00	31,295.00	5) <u>Cash & Bank Balance</u>		
			Cash-in-hand	89.00	
			Cash-at-ICICI Bank, Balangir Branch, C/A No., 052505002488	6,000.00	
			Cash-at-SBI(ADB) Balangir C/A No., 32177877573	55,170.75	61,259.75
		70,47,911.75			70,47,911.75

AUDITOR'S REPORT
AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED.

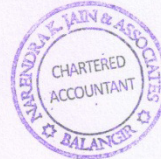
For NARENDRA K. JAIN & ASSOCIATES.
Chartered Accountants.
Firm Regd. No: 322048E



(CA N. K. JAIN)
Partner
Membership No. 085121

PLACE: BALANGIR.
Date : 19.06.2017.


DIRECTOR
KRISHNA KRIPA TRUST
BOLANGIR (ODISHA)



: KRISHNA KRIPA TRUST :
At/P.O-Bilaisarda, Dist-Bolangir (Odisha)

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2016 TO 31.03.2017.

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To <u>Administrative Exps.</u>			By Grant-in-aid received from		
Honorarium	1,80,000.00		Bharadwaj Education Trust, BBSR	10,00,000.00	
House rent	18,000.00		By Grant-in-aid received from		
Bank Charges	4,918.50		Bhubaneswari Coal Mining		
Printing & stationery	4,000.00		Ltd.	15,00,000.00	
Travelling Expenses	26,000.00		By Received from Oil and		
Consultancy Charges	1,10,000.00		Natural Gas Corporation Ltd.		
TIN Regd. Expenses	5,500.00		New Delhi vide e-trfd.on		
Audit fees	5,240.00	3,53,658.50	dtd. 26.01.2017	17,58,900.00	
To Free Education Programme			By Grant-in-aid receivable from ONGC Ltd.	1,91,100.00	
Honorarium to teacher		25,500.00	By Trustee contribution	1,02,000.00	
To Hospitality		2,000.00	By Donation	15,53,858.00	
To Swachh Bharat Abhijan		39,000.00	By Discount received	54,750.00	
To Women Empowerment		95,000.00			
To Finance processing charges		39,520.00			
To Cultural programme		1,05,000.00			
To Financial literacy		88,000.00			
To Jala Sanchaya Abhijan		2,30,000.00			
To Transportation charges		1,06,000.00			
To Workshop on Food security		40,000.00			
To Entry tax		41,421.00			
To Interest paid to Mahindra Finance		17,044.00			
To Depreciation (As per Schedule-A)		4,35,269.00			
To Excess of Income over Expenditure					
trfd. to Capital Fund		45,43,195.50			
		61,60,608.00			61,60,608.00

AUDITOR'S REPORT
AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED.

For NARENDRA K. JAIN & ASSOCIATES.
Chartered Accountants.
Firm Regd. No: 322048E

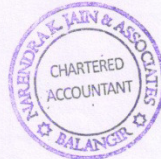
B.M.

DIRECTOR
KRISHNA KRIPA TRUST
BOLANGIR (ODISHA)

N.K. Jain

(CA N. K. JAIN)
Partner
Membership No. 085121

PLACE: BALANGIR.
Date : 19.06.2017.



: KRISHNA KRIPA TRUST :
At/P.O-Bilaisarda, Dist-Bolangir (Odisha)

CONSOLIDATED RECEIPT & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2016 TO 31.03.2017.

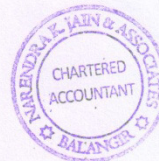
RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To OPENING BALANCE			By <u>Administrative Exps.</u>		
Cash-in-hand	89.00		Honorarium	1,80,000.00	
Cash-at-ICICI Bank, Balangir Branch, C/A No. 052505002488	6,000.00		Bank Charges	4,918.50	
Cash-at-SBI(ADB) Balangir C/A No. 32177877573	7,254.25	13,343.25	Printing & stationery	4,000.00	
To Grant-in-aid received from Bharadwaj Education Trust, BBSR		10,00,000.00	Travelling Expenses	26,000.00	
To Grant-in-aid received from Bhubaneswari Coal Mining Ltd.		15,00,000.00	Consultancy Charges	1,10,000.00	
To Received from Oil and Natural Gas Corporation Ltd. New Delhi vide e-trfd.on dtd. 26.01.2017	17,58,900.00		TIN Regd. Expenses	5,500.00	
Less: T.D.S.	39,000.00	17,19,900.00	Audit fees	5,240.00	3,35,658.50
To Trustee contribution		1,02,000.00	By <u>Free Education Programme</u>		
To Donation		15,53,858.00	Honorarium to teacher		25,500.00
To Discount received		54,750.00	By Hospitality		2,000.00
To Loan from Mahindra & Mahindra Financial Services Ltd. Balangir		12,40,000.00	By Swachh Bharat Abhijan		39,000.00
			By Women Empowerment		95,000.00
			By Finance processing charges		39,520.00
			By Cultural programme		1,05,000.00
			By Financial literacy		88,000.00
			By Jala Sanchaya Abhijan		2,30,000.00
			By Transportation charges		1,06,000.00
			By Workshop on Food security		40,000.00
			By Entry tax		28,126.00
			By <u>Loan paid :</u>		
			Principal	72,896.00	
			Interest	17,044.00	89,940.00
			By Bank guarantee (SBI)		1,00,000.00
			By Centralised kitchen		14,19,436.00
			By Kitchen equipments(MDM Prog.)		11,71,500.00
			By Electrical equipments		68,000.00
			By Electric Transformer		70,771.00
			By MS Chimney		1,00,000.00
			By Printer		14,000.00
			By Agrowaste Boiler H2P		6,00,000.00
			By <u>4 Nos. of Mahindra Bolero purchase</u>		
			(a) Cost of vehicle	21,04,868.00	
			(b) Insurance of vehicle	1,17,200.00	
			(c) Road tax & Regd.	1,28,272.00	
			(d) Temporary Regd.	4,800.00	23,55,140.00
			By CLOSING BALANCE :		
			Cash-in-hand	89.00	
			Cash-at-ICICI Bank, Balangir Branch, C/A No. 052505002488	6,000.00	
			Cash-at-SBI(ADB) Balangir C/A No. 32177877573	55,170.75	61,259.75
		71,83,851.25			71,83,851.25

AUDITOR'S REPORT
AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED.

For NARENDRA K. JAIN & ASSOCIATES.
Chartered Accountants.
Firm Regd. No: 322048E

BM

DIRECTOR
KRISHNA KRIPA TRUST
BOLANGIR (ODISHA)



N. K. Jain

(CA N. K. JAIN)
Partner
Membership No. 085121

PLACE: BALANGIR.
Date : 19.06.2017.

: KRISHNA KRIPA TRUST :
At-Billaisarda, Po/Dist-Bolangir (Odisha)

SCHEDULE 'A'

CONSOLIDATED SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED ON 31.03.2017.

SL. No	PARTICULARS	RATE OF DEPR N.	WDV as on 01.04.2016	ADDITIONS		TOTAL	DEPRECIATION	WDV as on 31.03.2017
				UP TO 30.09.2016	From 01.10.16 to 31.03.17			
1	Land	0%	3,73,400.00	-	-	3,73,400.00	-	3,73,400.00
2	Building	5%	3,77,199.00	-	-	3,77,199.00	18,860.00	3,58,339.00
3	Centralised kitchen	5%	4,30,065.00	5,30,000.00	8,89,436.00	18,49,501.00	70,239.00	17,79,262.00
4	Computers system	60%	406.00	-	-	406.00	244.00	162.00
5	Lap Top	60%	627.00	-	-	627.00	376.00	251.00
6	Furniture & fixtures	10%	22,603.00	-	-	22,603.00	2,260.00	20,343.00
7	Library books	10%	1,061.00	-	-	1,061.00	106.00	955.00
8	Durry	10%	886.00	-	-	886.00	89.00	797.00
9	Printer	15%	4,829.00	10,000.00	4,000.00	18,829.00	2,524.00	16,305.00
10	Sound system	15%	5,913.00	-	-	5,913.00	887.00	5,026.00
11	Pen drives	60%	8.00	-	-	8.00	5.00	3.00
12	Camera	15%	7,581.00	-	-	7,581.00	1,137.00	6,444.00
13	Invertor	15%	11,054.00	-	-	11,054.00	1,658.00	9,396.00
14	Electrical equipments	15%	48,862.00	20,000.00	48,000.00	1,16,862.00	13,929.00	1,02,933.00
15	Almirah	10%	6,480.00	-	-	6,480.00	648.00	5,832.00
16	Kitchen equipments	15%	-	-	11,71,500.00	11,71,500.00	87,863.00	10,83,637.00
17	Electric transformer	15%	-	-	70,771.00	70,771.00	5,308.00	65,463.00
18	MS.Chimny	15%	-	-	1,00,000.00	1,00,000.00	7,500.00	92,500.00
20	Agrowaste Boiler H2P	15%	-	-	6,00,000.00	6,00,000.00	45,000.00	5,55,000.00
21	Mahindra Bolero (Regd. No. OD03G7190, OD03G7193, OD03G7222 and OD03G7223)	15%	-	-	23,55,140.00	23,55,140.00	1,76,636.00	21,78,504.00
	TOTAL		12,90,974.00	5,60,000.00	52,38,847.00	70,89,821.00	4,35,269.00	66,54,552.00

B/M
**DIRECTOR
KRISHNA KRIPA TRUST
BOLANGIR (ODISHA)**



: KRISHNA KRIPA TRUST :
At/-Billaisarda,Po/Dist-Bolangir(Odisha)

**CONSOLIDATED BANK RECONCILIATION STATEMENT OF FOR THE YEAR
ENDED ON 31.03.2017.**

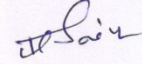
S.B.I.(ADB) Balangir, C/A No., 32177877573

Balance as per cash book 55,170.75

Add: Cheque issued but not yet presented bearing

<u>Cheque No.</u>	<u>Date</u>	<u>Amount</u>	
996131	28.03.2017	35,000.00	
996132	28.03.2017	23,000.00	58,000.00
Balance as per pass book			<u>1,13,170.75</u>

For NARENDRA K. JAIN & ASSOCIATES,
Chartered Accountants.
Firm Regd. No: 322048E



(CA N.K.JAIN)
Partner
Membership No. 085121

PLACE : BALANGIR
Date : 19.06.2017.




DIRECTOR
KRISHNA KRIPA TRUST
BOLANGIR (ODISHA)